



Advantages and the Process of Importing TRQ Gold through IIBX

IIBX Ecosystem



Products, Market Hours and Settlement Type

Products Launched by IIBX



GOLD 995 T+0

LBMA Good Delivery Bars



GOLD MINI 999 T+0



UAEGD GOLD 995 T+0
UAEGD GOLD 999 100 Grams T+0
UAEGDTRQ GOLD 995 T+0
UAEGDTRQ GOLD 999 100 Grams T+0

UAE Good Delivery Bars

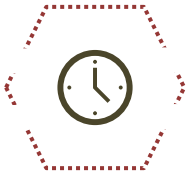


SILVER GRAINS T+0 (LBMA)
UAEGD SILVER GRAINS T+0
UAEGDCEPA SILVER GRAINS T+0

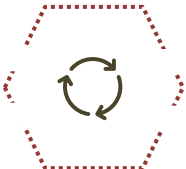
LBMA / UAE Good Delivery Bars



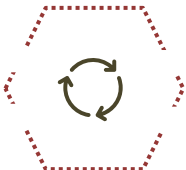
SILVER BARS T+0 (LBMA)
UAEGD SILVER BARS T+0



Market Hours 9:00 Hrs. to 17:30 Hrs. (IST)



BDR Settlement at Every 30 Minutes



Fund Settlement at 12:15 ,15:15 and 18:00 (IST)

- **T+0 Settlement Contracts**
- **100% Early Pay-in of Funds & Securities**
- **Delivery - Compulsory in Bullion Depository Receipts**

Major Advantage for TRQ-Holders: IGCR Removed

- Department of Revenue notification no:66/2023-customs dated on 22nd decemebr2023 has advised that if Importer and the TRQ holder are same entity then IGCR or specified end user rule will not be applicable.
- The TRQ holder when importing through IIBX become direct importer and thus exempted from IGCR rule.

Major Advantage for TRQ-Holders: Pay only 14% Custom Duty

- Payment of only 14% of Custom Duty.
- No need to block 1% of Custom Duty as Bond to Custom.
- Holders need not to deposit 1% of Custom Duty value with their intermediaries.

Advantages for TRQ Holders on IIBX....1

- **Transparent Pricing:** Transparent prices are made available to all stakeholders, ensuring democratic pricing for all clients and members on the exchange.
- **Every 30 Minutes credit of Bullion Depository Receipts (BDR):** IIBX is a global first Exchange with delivery of BDR to clients' Demat accounts within 30 minutes, along with same day import of gold/Silver in DTA area post-credit of BDR and clearance of Customs process.
- **Improved Working Capital Management:** By eliminating the need for upfront payment of customs duty and premiums, our system allows clients to better manage their working capital, allocating funds more efficiently across their operations.
- **Flexibility and Convenience:** Clients enjoy unparalleled flexibility and convenience with the ability to purchase TRQ gold in various quantities. Our contracts accommodate purchases as low as 100 grams under UAEGDTRQ GOLD 999 T+0 contract and 1 Kg under UAEGDTRQ GOLD 995 T+0.

Advantages for TRQ Holders on IIBX....2

- **Low Transaction Charges:** IIBX offers very low transaction charges, ensuring cost-effectiveness for clients.
- **Assured Quality and Quantity:** IIBX sources from UAE Good Delivery accredited refiners, ensuring quality and quantity assurance.
- **IFSCA Approved Secure Storage:** Top vaulting partners approved by the International Financial Services Centres Authority (IFSCA) and empanelled by the India International Depository IFSC(IIDI) to ensure secure storage of assets. Our current operational partners include Loomis-Sequel, Brinks, and Malca-Amit, all located within GIFT IFSC.
- **New Vault Coming at Chennai :** We are excited to announce the upcoming launch of our next vault facility at J Mata Dee Special Economic Zone (SEZ) in Chennai.

Advantages for QJ-TRQ Holders on IIBX....2

- **Seamless TRQ Imports for QJs:** QJs can import their TRQ (Tariff Rate Quota) gold through IIBX without the need for re-registration for TRQ.

Process Flow.....1

Sellers

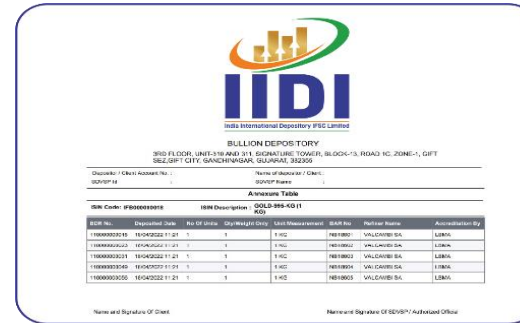
Bullion Dealers/Banks



Deposit Bullion at IFSC
Vaults and Demat process



Generation of Bullion
Depository Receipt (BDR)



Place Sell Order on IIBX
Trading System

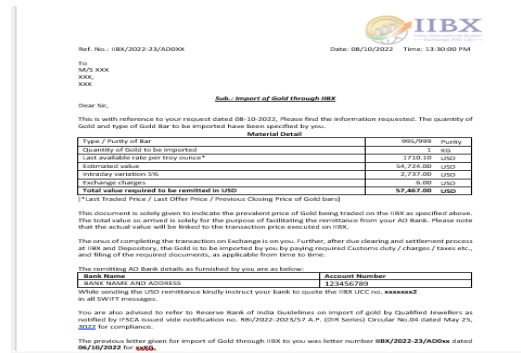


Buyers

Qualified Jewellers



AD letter by IIBX for USD
remittance by QJ



INR to USD and receipt of
USD in IIBX Clearing



Place Buy Order on IIBX
Trading System



Buy and Sell Order Matches




IIBX - Clearing



Transfer of BDR to Buyer
Demat Account by IIDI



Extinguishment of Bullion Depository Receipts



CDSL IFSC

CDSL IFSC LTD
BULLION DEPOSITORY
 2ND FLOOR, UNIT-210 AND 211, SECURITIES HOUSE, BLDG-10, PHASE-1C, GIFT CITY, GARDENING ROAD, GUJARAT, 382005

Extinction/Request Summary
(BDR Wise Details)

Sr No	BDR No.	Bar Number	Refiner Name	Accreditation By	Name of Bullion Depositor at IFSC Exchange Vault	Date of Import	Import Bill of Entry in SEZ	Date of Purchase on BEX	Weight of Bullion	Unit of Measurement	Purchased Price in USD (as per invoice)	Total Purchase value of BDR (USD)
Total												

Remarks:

1. CDR: Sale Deput Vault

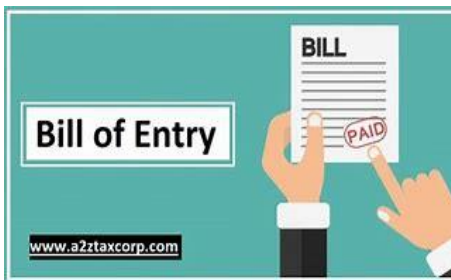
2. SDOP: Sale Deput Vault Service Provider

3. BDR: Bullion Depository Receipt

4. For Gold 999 purity 1 Kgp=1100 to 999 ounce

5. For Gold 999 purity 1 Kgp=1211 to 999 ounce

Filing of Bill of Entry



Customs Clearance



Remat of BDR into Physical Gold at Vault



Door Delivery across India
within 24 Hours



Process for TRQ Holders to procure TRQ Gold through IIBX



IIBX Account Opening



IIDI Demat Account Opening

(Common Documents shared from IIBX)

TRADING
&
Clearing

TM/CM Account Opening

Unique
Client
Code

Unique Client Code Creation



ICE GATE Registration



TRQ License Registration at Port



Engage with CHA for Custom Clearance



Engage with Logistic Partners for delivery

Process for TRQ Holders to get notified as Valid India UAE TRQ Holders

Valid TRQ holders can apply to get notified as India-UAE TRQ Holder with IIBX



Applicant submit their application for India-UAE TRQ Holder with IIBX through Online Membership portal.



IFSCA notifies the Valid India-UAE TRQ Holder after verifying all the required documents.



IFSCA notifies the Valid India-UAE TRQ Holder after verifying all the required documents.

Common Portal for documents uploading for IIBX and IIDI

- ✓ IIBX provides online portal for uploading common onboarding documents for both IIBX and IIDI.

TRQ Holder onboarding process:

Visit Online Membership portal of IIBX -

- Register to create an account (Entity name, mobile number, email id and password)
- Sign in with registered credentials (Username and password)
- Key-in input data and upload relevant documents
- Additional provide information listed below and documents to IIDIL Depository

IIDI Demat Account Opening

Pre-Requisites for TRQ Holder

- To open demat account
- To open trading account with TM
- Identify CHA (Customs House/Handling Agent) for customs duty and documentation
- Complete requisite registration on ICEGATE system for smooth bullion withdrawal process (for more information on ICEGATE registration and readiness request to coordinate with respective CHA and Vault Manager. ICEGATE registration would require kyc documents, digital signature certificate, etc.

Knowledge center at IIBX website

IIBX's website now includes a knowledge center aimed at educating and spreading awareness about IIBX services



[Circulars](#) | [Media](#) | [Knowledge Center](#) | [Event](#)

[About Us](#) [Regulation](#) [Markets](#) [Products](#) [Technology](#) [Membership](#) [Market Operations](#) [Refiners](#) [Depository](#) [Contact Us](#)

Knowledge Center

Sr No	Subject
1	A culturally significant metal that has place in both Indian homes and hearts and inception of IIBX
2	IIBX Launch Video - IIBX Launch Event inaugurated by Honorable PM Shri Narendra Modi Ji
3	The India International Bullion Exchange IFSC Limited Ecosystem
4	Qualified Jeweller Process Flow
5	Qualified Supplier Process Flow
6	Trading Process Flow
7	BDR Creation and Extinguishment Process Flow
8	Webinar by India Gold Policy Centre (IGPC) at IIM Ahmedabad and IIBX. Title- "Understanding the recent SOPs (Circular Dated 5th August 2022) issued by the IFSCA for Qualified Jewellers importing gold through India International Bullion Exchange"
9	Webinar by India Gold Policy Centre (IGPC) at IIM Ahmedabad and IIBX. Title- "Importing Gold through IIBX. Mr. Ashok Gautam(MD & CEO) explaining the recent developments that makes IIBX a natural choice for importing bullion"
10	Process to Knock off ORM on the IDPMS Platform when advance remittance is sent from 2 different AD Banks A and B
11	IIBX to revolutionise India's Bullion Trade
12	Changes IIBX will bring

Important Links

- ✓ [SOP for onboarding valid India-UAE TRQ](#)
- ✓ [Trading & Clearing Members List](#)
- ✓ [IIDI Contact Details](#)
- ✓ [Vault Directory - India International Depository IFSC Ltd.](#)
- ✓ [ICE Gate Registration](#)

IIBX Important E mail Ids

- ✓ Membership Department for Valid India UAE TRQ Holders applications membership@iibx.co.in
- ✓ Business Development Department for assigning Relationship Manager bd@iibx.co.in
- ✓ Trading Operation Department for assisting to get AD Letter and Trade related assistance trading.operations@iibx.co.in
- ✓ Clearing and Settlement Department for Trade limits set up and clearance of trades related assistance cs.ops@iibx.co.in

Thank You

<https://www.iibx.co.in>

