

# CIRCULAR

Circular No.	20220121-1	Circular Date	20220121
Category	Membership	Segment	Spot
Subject	Standard Operating Procedure (SOP) for Qualified Jewellers Importing Gold		
Attachments	<ul style="list-style-type: none"><li>• <a href="#">Annexure 1_SOP for entities to Register as Qualified Jewellers</a></li><li>• <a href="#">Annexure 1A_Covering Letter</a></li><li>• <a href="#">Annexure 1B_Format_Networth certificate</a></li><li>• <a href="#">Annexure 1C_Fit and Proper Undertaking</a></li></ul>		

## INDIA INTERNATIONAL BULLION EXCHANGE IFSC LTD.

**Circular Ref. No.: 20220121-1**

**Date: January 21, 2022**

**To,**

**All Members**

**Sub : Standard Operating Procedure (SOP) for Qualified Jewellers importing gold**

The Directorate General of Foreign Trade, Ministry of Commerce & Industry vide Notification No. 49/2015-2020 dated January 05, 2022, has inter alia specified that import of gold under ITC(HS) Codes 71081200 and 71189000, shall be permitted by “Qualified Jewellers through India International Bullion Exchange (IIBX)”. Accordingly, The International Financial Services Centres Authority (IFSCA) vide its circular 329/IFSCA/DPM/TS/QJ/2021-22/1 dated January 19, 2022 has specified the conditions to be fulfilled by entities to be considered as “Qualified Jewellers importing gold through India International Bullion Exchange” and has asked the Exchange to devise Standard Operating Procedures (SOP) for onboarding the entities as trading members/ clients, the details of which are given as **Annexure 1**.

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**For and on behalf of**

**India International Bullion Exchange (IFSC) Limited**