CHECKLIST for NOC from IFSCA for setting up Wholly Owned Subsidiary (WOS) Company and infusing of Capital for Membership of India International Bullion Exchange IFSC Limited (Only for new entity in IFSC)

SR. NO.	Required documents to be shared as supporting along with the application	Submitted Yes/No/NA
1	IIBX application: 1. *To be given on letterhead of the parent company* 2. *Signed and stamped by AS/DD of the Parent Company* 3. *The last page should be dated, stamped and signed by the authorized signatories of Parent Company.*	
2	IFSCA NOC Application form: 1. *To be given on the letterhead of the parent company* 2. *All details provided as per specified format* 3. *Fill in all columns, specify 'NA' wherever not applicable* 4. *The last page should be dated, stamped and signed by the authorized signatories of Parent Company.* 5. *All Annexure/supporting documents as mentioned in form are provided*	
3	Networth Certificate of parent company to be on letter head of CA and certified by CA	
4	Attested SEBI/IFSCA/Foreign Regulator registration certificate copies to be provided for all entities mentioned in the Application form (parent/associate/group, etc.)	
5	Attested PAN copies of parent entity, Promoters/Directors/Key personnel of parent entity and IFSC entity to be provided	
7	Board Resolution mentioning authorized Signatories of Parent Company along with specimen signatures to be provided	
8	Board Resolution for authorized Signatories of IFSC entity along with specimen signatures (If IFSC entity already incorporated) to be provided	
9	Attested copy of Certificate of incorporation of IFSC entity (If IFSC entity already incorporated) to be provided	
10	Attested copy of DC approval letter (KASEZ Letter) (If IFSC entity already incorporated) to be provided	

(On the letterhead of the parent company)

IIBX Application Form for seeking NOC from IFSCA for setting up Wholly Owned Subsidiary (WOS) Company and infusing of Capital for Membership of IIBX

To,
India International Bullion Exchange IFSC Limited,
1302, Brigade International Financial Centre,
Block-14, Road 1 C, Zone-1,
GIFT SEZ, Gandhinagar, Gujarat-382355

Dear Madam/Sir,

We are desirous to become the Member of IIBX and would like to seek NOC from IFSCA for setting up a WOS Company and infusing Capital. We hereby submit the IFSCA NOC application form and requisite details which are as under:

Sr.	Particulars	Details
Details of Parent Entity		
1.	Name of Parent Company	
2.	List of Authorized Signatories (AS)/Designated Directors (DD) of Parent Company (To be provided along with Board resolution and specimen signatures)	
3.	PAN details of Parent Company	
4.	Names and PAN details of Promoters/Directors/Key Personnel of the Parent Company	
Details of IFSC Entity*		
1.	Name of IFSC entity	
2.	Date of Incorporation (DD/MMM/YYYY) of IFSC entity.	

**Kindly note that details of IFSC entity to be provided only in case the IFSC entity has been incorporated.*

DECLARATION BY APPLICANT

We hereby undertake and state that:

- The above-mentioned particulars are true, correct and complete to the best of our knowledge and information and there is no misstatement or misrepresentation or suppression of facts in connection with this application or breach of any undertaking or condition of admission to trading and/or clearing membership or of trading-cum-clearing membership that may entail rejection of application
- The information given in this form is true and in the event of any information furnished herein is subsequently found to be false, misleading or incomplete (due to suppression of facts), the NOC for Membership is liable to be cancelled by IFSCA without assigning any reasons whatsoever and the provisional membership is liable to be cancelled by IIBX, without assigning any reasons whatsoever

Stamp:
Date:
Place:
Sign: _____ _____

Name and designation of the signatory: _____ _____

(AS/DD)

Note: Application should be signed by the AS/DD of the parent company.

FORMAT FOR APPLICATION TO IFSCA FOR OPENING OF WHOLLY OWNED SUBSIDIARIES OR ENTERING INTO JOINT VENTURES IN OTHER COUNTRIES

Please read the instructions carefully before filling up the Application:

1. **Fill in all the particulars as are applicable clearly.**
2. **The information should be complete in all respects.**
3. **Please attach the relevant enclosures.**
4. **In case, the applicant is a Stock Broker/Depository Participant, the application may be submitted directly to SEBI/IFSCA along-with NOC obtained from all the Stock Exchanges/Depositories, where the applicant is a member/participant.**

I GENERAL INFORMATION:

1	Details of all registrations of the applicant company and its group/associate entities in India or abroad:	1. Name of the entity (Earlier name, if any) 2. Type of Intermediary 3. Registration Number 4. Date of Registration 5. Validity of Registration
2	Networth of applicant company based on the latest audited results (in Rs. Cr.)	
3	Names of Promoters / Directors / Key Personnel of the applicant company	
4	a) Details of regulatory action taken/initiated/pending, if any, against the *applicant/group/associate entities/ promoters/ directors/key personnel /principal officer* of the applicant company (in India/abroad) b) Provide corrective measures taken in respect of pending/completed actions initiated by SEBI during the last 5 years Note: If the intermediary has already submitted details of corrective measures to SEBI in the past in case of the above, only a copy of the same may be provided.	
5	Any fee remaining unpaid to SEBI by applicant/ associates/its sub-brokers	
6	Amount of proposed investment/end investment (converted in Indian	

	Rupees)	
7	Whether the applicant is setting up a Wholly Owned subsidiary (WOS) or a Step Down Subsidiary (SDS) or entering into Joint Venture (JV) or acquiring stake in an existing company for the purpose of setting up SDS or making further investments through the JV/WOS/SDS	
8	Details of the Overseas Subsidiary (provide relevant details in case of equity participation in existing foreign company or joint venture with a foreign company)	a) Name of the foreign entity b) Country of Incorporation c) Overseas Regulatory Authority which regulates the entity d) Purpose for setting up the WOS/SDS/JV/Equity Participation e) Nature of activities

II UNDERTAKING

a. Pursuant to setting up Wholly Owned Subsidiary (WOS)/ investment in step down subsidiary, we shall maintain Networth for each category of registration as per SEBI Act, 1992 & Regulations/ circulars issued there under and bye laws/ rules/ regulations/ circulars etc. issued by respective stock exchanges/Depositories.

Signature

Name
Designation

Place:
Date:

III. ENCLOSURE

a. Certificate of Networth, duly certified by a Chartered Accountant.
b. Board Resolution for authorized Signatories of the Applicant along with specimen signature(s)
c. Attested copy of PAN of the Applicant (if applicable).