**(On the letterhead of the applicant member)**

**Application Form for Membership**

**To,**

**India International Bullion Exchange IFSC Limited**

Dear Madam/Sir,

We are desirous to become the Member of IIBX and submit requisite details as under (Tick √ wherever applicable):

| **Category of Membership** | Trading Member (TM) | Trading and self-clearing Member (TMSCM) | Trading and clearing Member (TMCM) | Professional Clearing Member (PCM) |
|---|---|---|---|---|
| Only Proprietary trading without Algorithmic trading (Algo) | | | | |
| Trading only on behalf of Client (without Proprietary trading) and without Algo | | | | |
| Proprietary trading and trading on behalf of Client without Algo | | | | |
| All Trading Members/Brokers with Algo | | | | |

**I. APPLICANT DETAILS:**

| **Sr.** | **Particulars** | |
|---|---|---|
| 1. | Name of Applicant | |
| 2. | Form of Organization * | |
| 3. | Permanent Account No. of the Applicant | |
| 4. | Date of Incorporation/ Registration, as applicable | |
| 5. | Corporate Identity No. (CIN), if applicable | |

*A stated under Clause I (2) (3) of Circular F. No. 415/IFSCA/Consolidated Operating Guidelines/2021-22 issued by IFSCA.

**II. OFFICE DETAILS:**

1. Registered /Correspondence Office details:

| **Type of office** | **Registered Office** | **Correspondence office** |
|---|---|---|
| Address line 1 | | |
| Address line 2 | | |
| City & District | | |
| State/Union Territory | | |
| PIN Code | | |
| Contact Person / Authorised Signatory and Designation | | |
| Mobile No. | | |
| Telephone No. with STD Code | | |
| Fax | | |
| E-mail ID | | |
| Carpet Area of office in sq. feet | | |
| Nature of office- Ownership / Leased, etc. | | |

| | | |
|---|---|---|
| Website | | |

2. Details of Infrastructure / Office: (In case the applicant has any other offices, the details of the same can be given in similar format)

| **Particulars** | **Infrastructure/Office 1** | **Infrastructure/Office 2** |
|---|---|---|
| Address line 1 | | |
| Address line 2 | | |
| City & District | | |
| State- PIN Code | | |
| Telephone No. with STD Code | | |
| Fax | | |
| E-mail ID | | |
| Carpet Area of office in sq. feet | | |
| Nature of office-Ownership / Leased, etc. | | |
| Contact Person / Authorised Signatory and Designation | | |
| Mobile No. | | |

**III. PERSONNEL DETAILS:**

Details of the - Compliance/Designated Officer:

| **Particulars** | **Compliance/ Designated Officer** |
|---|---|
| Name | |
| Designation | |
| PAN | |
| Tel. No. | |
| Mobile No. | |
| E-mail ID | |

**IV. ASSOCIATION DETAILS**

1. Disclosure of PAN Details (PAN Copy to be submitted)

| **Sr.** | **Category** | **Name of person/entity** | **PAN (If applicable)** | **CIN/Corporate Identification No.** *(Applicable only for corporates)* | **Registered with any Regulatory Body (SEBI/IFSCA/RBI). If yes, provide the Name of the Regulator & Registration no.** |
|---|---|---|---|---|---|
| 1 | Promoters | | | | |
| 2 | Associate(s)* | | | | |
| 3 | Principal officer(s) /Key Management Person(s) | | | | |
| 4 | All entities / persons falling within the verticals of applicant, both from | | | | |

| | | | | | |
|---|---|---|---|---|---|
| | bottom to top (e.g. holding co.) and top to bottom (e.g. subsidiary co.), whether they are registered with SEBI or any other regulatory authority | | | | |

*"**associate**" in relation to a person shall include another person:

(a) who, directly or indirectly, by himself, or in combination with other persons, exercises control over the first person;
(b) who holds control of at least twenty percent of the total voting power of the first person;
(c) who is a holding company or a subsidiary company of the first person;
(d) who is a relative of the first person;
(e) who is a member of a Hindu Undivided Family wherein the first person is also a member;
(f) such other cases where the Authority is of the view that a person shall be considered as an associate based on the facts and factors, including the extent of control, independence and conflict of interest.

2. Whether there are any instances of violation or non-adherence to any securities market related regulations by the applicant entity/directors/promoters/Parent Entity/Associate entities of applicant.

**YES / NO: _____**

**If YES,** kindly provide details in below format as an annexure on letterhead.

| S.N. | Name of Entity /Person | Type of Entity-/ Person* | Nature of Case/Observation / Violation | Name of Authority | Action Initiated/Taken | Corrective action taken in respect of observation | Status of the case |
|---|---|---|---|---|---|---|---|
| | | | | | | | |

* applicant entity/directors/promoters/Parent Entity/Associate entities of applicant.

**V. ADDITIONAL DETAILS**

1. Is the applicant entity listed on any stock exchange?

**YES / NO**: In case yes, kindly provide following details:

| Sr. | Name of Stock Exchange where listed | Date of Listing | Current Status (Active/ Suspended/ Delisted | Date of Suspension/ Delisting, if applicable |
|---|---|---|---|---|
| | | | | |

2. Details of the approval received from Development Commissioner for setting up a unit in SEZ GIFT SEZ IFSC. (Copy of Letter to be enclosed with application) wherever applicable.

| | |
|---|---|
| Issue Letter No. | |
| Issue Date | |
| Expiry Date | |
| Extension Issue Letter No. | |
| Extension Letter Issue Date | |
| Extension Expiry Date | |

**VI. FINANCIAL DETAILS**

1. Net-worth as per the requirement of the Exchange in USD: _____

**VII. DECLARATION**

We hereby undertake / state that:

1. M/s. _____,and their directors are not associated in the following two categories as per Reserve Bank of India data as on today: (www.cibil.com <http://www.cibil.com>)
    - Suit Filed Accounts of Rs. 100 Lakhs and above
    - Suit Filed Accounts (Wilful Defaulters) of 25 Lakhs and above
2. M/s. _____ and their directors is/are not associated in the following four categories as per SEBI data as on today: (www.sebi.gov.in <http://www.sebi.gov.in>)
    - List of Companies & Directors debarred from associating with Capital Market for a period of five years - Companies (http://www.sebi.gov.in/pmd/debarredco1.html)
    - List of Companies & Directors debarred from associating with Capital Market for a period of five years - Directors (http://www.sebi.gov.in/pmd/debardirector1.html)
    - Database of Prosecution cases launched against CIS Entities across the country (http://www.sebi.gov.in/cis/cis_prosecution_data.html)
    - Database of the Prosecution cases launched other than Collective Investment Schemes (CIS) across the country (http://www.sebi.gov.in/cis/ noncisdata.html)
3. There are no adverse comments against M/s. _____,any of its directors/associates/whole time directors as per the Vanishing Companies Database (Data available in Vanishing Companies on http://www.mca.gov.in/Ministry/vanishing.html) in the following categories as per SEBI data as on today:
    - List of Companies against which orders have been passed U/s 11B of SEBI Act
    - List of Companies where orders issued U/s 11B were revoked
    - List of Directors where orders issued U/s 11B were revoked
    - List of Promoters/Directors against whom orders have been passed U/s 11B of SEBI Act
4. There are no adverse comments against M/s. _____,any of its directors/associates/whole time directors as per the Watchout Investors Database as on today. (www.watchoutinvestors.com < http://www.watchoutinvestors.com/>)
5. Our Directors /Promoters / Associates[2] are not 'Politically Exposed Persons'[1] (PEP). If yes, please provide following details:

| Sr. | Full Name of the PEP | PAN of PEP | Address of the PEP | Details of Function /position held by PEP | Date since when position held as PEP | Relationship of PEP with Member |
|---|---|---|---|---|---|---|
| | | | | | | |

**Note**

1. *As per SEBI master circular SEBI/ HO/ MIRSD/ DOP/ CIR/P/ 2019/113 dated October 15, 2019, 'Politically Exposed Persons (PEP)' are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.*
2. *'Associate' has the same definition as given under Regulation 2(1)(b) of the International Financial Services Centres Authority (Bullion Exchange) Regulations, 2020.*
3. *A revised undertaking stamped & signed by two designated directors or authorised signatory(ies) as per Board Resolution mentioning names and designations need to be submitted as and when there is change in any of the details submitted vide current undertaking.*

6. the above-mentioned particulars are true, correct and complete to the best of our knowledge and information and there is no misstatement or misrepresentation or suppression of facts in connection with this application or breach of any undertaking or condition of admission to trading and/or clearing membership or of trading cum clearing membership that entails rejection of application.
7. we declare that the information given in this form is true and in the event of any information furnished found to be false, misleading or suppression of facts; certificate of registration is liable to be cancelled by IFSCA without assigning any reasons whatsoever and the membership is liable to be cancelled by the IIBX without assigning any reasons whatsoever.

| Affix photo and also sign across the photo | Affix photo and also sign across the photo |
|---|---|

Stamp:

Date:
Place:

Sign: _____ _____
Name of the signatory: _____ _____

Note: Should be signed and stamped by the designated directors/officer.

(On letterhead of Applicant)

**A: Details of Directors/Designated Officers as on _____**

| S.N. | Full Name | Designation@ | Date of Birth | Education | PAN | Director Identification Number (DIN) | Residential Address & Telephone Nos. | Designated directors/Officer (Yes/No) # | Shareholding in applicant entity | | | Directorships/ / controlling shareholding in other cos. (if yes, then mentioned name of entity) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | No. | Amt | % total | |
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |

**B: Details of Shareholding pattern of the Applicant Entity as on _____**

**EQUITY / PREFERENCE (Please indicate and use separate tables for equity/preference shares and mention the shareholder in descending order of % holding)**

**A. Promoter Group**

| Sr No. | Name of the Promoter | Number of shares held | Face value per share | Amt Paid up | % of total | PAN | CIN |
|---|---|---|---|---|---|---|---|
| 1 | | | | | | | |
| 2 | | | | | | | |
| Others | | | | | | | |
| **TOTAL of (A) Promoter Group** | | | | | % | | |

**B. Non-Promoter Group**

| Sr No. | Name of the Non-Promoter | Number of shares held | Face value per share | Amt Paid up | % of total | PAN | CIN |
|---|---|---|---|---|---|---|---|
| 1 | | | | | | | |
| 2 | | | | | | | |
| Others | | | | | | | |
| **TOTAL of (B) Non-Promoter Group** | | | | | % | | |
| **TOTAL of (A) & (B)** | | | | | 100% | | |

**Date:**
**Place:**

**Name & Signature of Designated Director / Authorised Signatory (ies)**
**Stamp of company**

**C: Details of Shareholding pattern of the _____ as on _____**
**[in below format separately for all the persons falling within the verticals of applicant, both from bottom to top (e.g. holding co./Ultimate holding co.)]**

**EQUITY / PREFERENCE (Please indicate and use separate tables for equity/preference shares and mention the shareholder in descending order of % holding)**

**A. Promoter Group**

| Sr No. | Name of the Promoter | Number of shares held | Face value per share | Amt Paid up | % of total | PAN | CIN |
|---|---|---|---|---|---|---|---|
| 1 | | | | | | | |
| 2 | | | | | | | |
| Others | | | | | | | |
| **TOTAL of (A) Promoter Group** | | | | | **%** | | |

**B. Non-Promoter Group**

| Sr No. | Name of the Non-Promoter | Number of shares held | Face value per share | Amt Paid up | % of total | PAN | CIN |
|---|---|---|---|---|---|---|---|
| 1 | | | | | | | |
| 2 | | | | | | | |
| Others | | | | | | | |
| **TOTAL of (B) Non-Promoter Group** | | | | | **%** | | |
| **TOTAL of (A) & (B)** | | | | | **100%** | | |

**Date:**
**Place:**

**Name & Signature of Designated Director / Authorised Signatory (ies)**
**Stamp of company**

**Legends:**

| | |
|---|---|
| @ | Please clearly state whether the Director is a Managing Director or Whole-time Director or Executive Director or Non-Executive Director or Executive Chairman or Non-Executive Chairman |
| **#** | Identify designated directors (A designated director is one who is a HSC by qualification (or CA, ICWA or CS or equivalent) and possesses experience pertaining to financial market. They, essentially, look after the stock market operations of a trading member entity. |

**NOTES:**

1. In case of all bodies corporate in the dominant promoter group of the trading member entity, the details of their shareholding shall also be furnished in the same format as given above.
2. In case of HUF, the details of Karta and co-parceners to be provided.
3. Persons holding 2% or more of the paid up capital should be shown separately and not clubbed in others.

**Date:**
**Place:**

**Name & Signature of Designated Director / Authorised Signatory (ies)**
**Stamp of company**

*(On letterhead of Chartered Accountant)*

**Certificate of Chartered Accountant w.r.t. Networth, details of directors and share holding pattern**

**Networth Certificate**

We certify that:

- The net worth of M/s. _____as on _____as per the statement of computation (below) is USD_____ only).
- M/s._____ is not engaged in any fund-based activities or business other than that permitted by IFSCA and the Rules, Bye-laws & regulations of IIBX . Existing fund based assets, if any have been divested from the books of account and have not been included for the purpose of calculation of networth.
- The computation of networth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of net worth is in accordance with Regulation 2(1)(w) of IFSCA (Bullion Exchange) Regulations, 2020.

**Computation of Networth as per Regulation 2(1)(w) of IFSCA (Bullion Exchange) Regulations, 2020**

| Sr | Particular | Amount in USD |
|---|---|---|
| A | Paid up equity share capital | |
| | Add: Free Reserve* | |
| | Add: Share premium Account | |
| B | Less | |
| | (a) Investment in business (whether related or unrelated) | |
| | (b) aggregate value of accumulated losses | |
| | (c) deferred expenditure not written off (including miscellaneous expenses not written off) | |
| C | **Net worth (A-B)** | |

*Free Reserves exclude statutory funds, benefit funds and reserves created out of revaluation

**Note:**

1. The USD - INR reference rate published by FBIL is 1USD = Rs._____ is considered for calculation of Networth as on _____ (Networth Certificate date).
2. If Networth Certificate date is a public holiday then USD-INR reference rate of previous working day shall be taken.

**Confirmation from Clearing Member**

To,
IIBX '<CCL Name>'

Date: _____

**Sub: Confirmation to do clearing for < Trading member name>**

Sir/Madam,

We intend to clear the trades of M/s _____ as a Trading Member.

We shall abide by the terms and conditions of IIBX / IFSCA as may be applicable from time to time. We shall also abide by the Articles/Regulations/Business Rules/Rules/Bye-laws/ Circulars of IIBX as may be applicable from time to time.

Thanking You,
Yours faithfully,

**Signature of Authorised Signatory (ies)**

**Suggested Bank Reference Letter Format**
**Confidential**

To,
IIBX '<CCL Name>'

Sir,

_____ (Name of the Applicant Member) is maintaining current account no. _____ (mention account no.) with our bank at _____ (address of the branch) since _____ (date of opening of the account).

The said current account is satisfactorily operated by _____ (Name of the Applicant Member).

Date:
Place:

**Signature**
**(Name and Code No. of the Branch Manager)**
**Rubber Stamp of Bank**